

COMPANY REGISTRATION NUMBER : 7225131

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
YEAR ENDED 30 JUNE 2019**

Charity Number : 1136067



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

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**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

YEAR ENDED 30 JUNE 2019

Charity Number 1136067

Company Number 7225131

Registered Office 35-43 Lincoln's Inn Fields
London
WC2A 3PE

THE TRUSTEES

The Trustees of the charity are also the directors of the charity.

The Trustees who served the charity during the year were as follows:

Professor Robert Kirby	President
Mr Hassan Malik	Vice President
Mr Zaed Hamady	Honorary Secretary
Mr John Whiting	Honorary Treasurer
Mr Michael Shackcloth	EJSO Representative
Professor Michael Douek	Meeting Secretary
Professor Robert Ashford	(Resigned 6/07/2018)
Mr Riccardo Bonomi	
Professor Garth Cruickshank	(Resigned 4/11/18)
Mr David Mitchell	(Resigned 10/11/18)
Professor David Jayne	
Mr Jim Khan	Appointed 4/11/18
Mr Edmund Leung	
Professor Derek Manas	Appointed 4/11/18
Professor Richard Shaw	Appointed 4/11/18

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2019**

The Trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the period ended 30th June 2019.

The Trustees of the charity as shown on page 1 are also the directors of the charity.

Objectives and Activities

The Charity's objectives are:

To advance the science, practice, and art of surgical oncology for the benefit of patients with cancer; and to *promote research, training, and education in surgical oncology* for the benefit of the public, patients and the medical community, and to disseminate the useful results of that research appropriately.

The Association seeks to act as an umbrella organisation for those working in all surgical cancer specialties, and cancer research. The Trustees pay due regard to the Charity Commission's guidance on public benefit when deciding what activities the Charity should undertake.

The Association administers and awards the Alan Edwards Memorial Prize, the Ronald Raven Prize, the Ronald Raven Travelling Scholarship and the BJS Prize to acknowledge and encourage outstanding contributions to research in surgical oncology. BASO had supported many fellowships, in conjunction with the Royal College of Surgeons, and aspires to continue its support of the Fellowship Programmes.

With vision to broaden the Association's relations with all cancer related professionals, this year, BASO~ACS has announced two new awards:

- 'BASO Audit/QIP Prize' to support and encourage trainees, those involved with audit and quality improvement with a view of improving care to patients, in particular, cancer patients.
- 'BASO Multidisciplinary Prize' - to recognise the work done by our Non-Medical Professional colleagues in supporting cancer patients. This unique award is designed to highlight any research, audit, quality improvement, health service provision/development, cancer patient pathway study, cancer survivorship study.

Each year, to support and encourage trainees interest in the field of surgical oncology, BASO offers an array of prizes for the best surgical oncology presentation by a trainee at the annual scientific conference of the ASGBI, ASiT and of each of the Surgical Specialty Associations.

BASO is a non-commercial partner with the National Institute of Health Research (NIHR) and runs a successful annual research project grant scheme to assist surgeons in undertaking research projects related to surgically linked cancer care. A study which has funding provided under this grant is automatically eligible for consideration for the Clinical Research Network Support, thereby, is considered for being a portfolio study.

The BASO (NIHR) research grant is open for discrete projects such as pilot projects to develop clinical trials, studies aimed at initial data collection to inform the design of a future trial or systematic reviews. Subject to satisfactory applications, one to three awards of up to a total value of £6,000 is made each year.

BASO ~ THE ASSOCIATION FOR CANCER SURGERY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2019

BASO continues to develop links with other surgical societies, offering fellowships where members may engage in cancer surgery. BASO sponsors an International 'Bursary Scheme' to support surgical trainees from poorly resourced countries to take part in ASGBI's training development programme. This programme is aimed to improve standards of surgery in countries with limited access to surgical development. Trainees get to develop their skills and educate their colleagues in their home country. The BASO award is specific to a candidate keen to learn and advance skills in surgical oncology.

In the spirit of engaging with future surgical oncologists, the Association has opened its Trainees membership to Medical Students and Foundation Year Trainees, targeting those wishing to pursue surgical oncology. BASO aims to offer support with their surgical career by providing skills courses, mentoring sessions, and guiding surgical portfolio via our wealth of regional representatives.

This year, BASO also extended its support to undergraduate Medical Societies and awarded a BASO Prize and sponsored lecture to Keele Surgical Society, St Andrews Oncology Society, and Imperial College London Oncology Society, to name a few.

BASO Trainees group continued growing their outlook and strengthened their links with trainees groups from across Europe. Through these collaborations, we encouraged trainees in tenets of research and clinical excellence in surgical oncology through the sponsored prizes at national specialty meetings. Our Trainees group continues to focus on research, academic training, and fellowships.

Achievements and Performance

Following the success of our collaborative meeting with the NCRI in 2016 & 2017, and to facilitate research into cancer surgery, BASO made another successful year of presence at the NCRI (National Cancer Research Institute) Cancer Conference under the leadership of Professor Robert Kirby. BASO's engagement with the NCRI increased the presence of cancer surgeons at the NCRI meeting over the last three years. In turn, this partnership allowed BASO to engage with a larger organisation and offered excellent networking opportunities for our members; and raised the Association's profile.

BASO delivered a successful stand-alone day at the Royal College of Physicians and Surgeons of Glasgow (RCPSG). The programme was well received by the delegates and speakers; and showcased engaging sessions such as 'In-Conversation' style session, that was facilitated by the prominent surgeons, Professor Lord Ara Darzi and Professor Sir Norman Williams. The programme also featured the best of surgical research and achievement.

We also delivered a collaborative Trainees programme together with the RCPSG. This meeting strengthened the links between BASO and RCPSG. The programme focused on the learning and fellowship opportunities available to trainees, multidisciplinary nature of cancer care and introduced innovative 'speed-mentoring' session which offered trainees one-to-one discussion opportunity with our expert speakers offering the myriad of innovations and opportunities which exists for trainees to develop their career and ultimately to expedite discovery and improve patient care.

The Annual meeting hosted 3 oral proffered papers and also saw several prestigious eponymous lifetime achievement awards and orations given to some of the leading surgeons of our times. The meeting recruited 10 new members and generated income to cover most of the meeting expenses.

BASO ~ THE ASSOCIATION FOR CANCER SURGERY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2019

Building on the success of BASO standalone meeting, in 2019, BASO will host its Annual Meeting in London. The Trainees Meeting will be delivered in association with the Royal College of Surgeons of England.

The Association continues to grow its links with other specialties and to re-establish itself as the umbrella organisation for cancer surgeons, including forming membership links with other specialties and setting up partnerships for joint conferences in future.

In June this year, BASO joined the 2019 UK Oncology Forum and delivered the ‘pan-tumour surgical session’ facilitated by Professor Dion Morton, Professor Jayant Vaidya, Mr Charlie Chan, Professor Tim Underwood and Professor Cornelius van de Velde, pioneers in the field of surgical oncology. This multidisciplinary meeting provided an in-depth update upon the latest advances in cancer management. It raised BASO’s awareness with non-surgical and health care professionals, and presented further engagement opportunities. The meeting feedback has been very encouraging and BASO plans to collaborate in 2020 Oncology Forum.

The Association also maintains its relationship with the NIHR’s Clinical Research Network, and supports the ‘Tomorrow’s Leaders’ programme which enrolls the future leaders in the field of surgical oncology and research. These leaders are encouraged to join our trainees' membership and are offered support to enhance their career in surgical oncology via short workshops, methodology training, research grant, etc.

The Association aspires to raise its profile on the regional level and has now established a network of BASO Regional Representatives who engage with oncologists and Societies in their region. Furthermore BASO supported and badged 13 regional and national meetings including the “Professor Heald lecture” and FRCS examination revision courses during the course of the year. The Regional Representatives are encouraged to report Cancer Commissioning, surgical oncology training and other related issues in their regions, which can then be passed on to the RCS’s Cancer Services Committee, currently being administered by BASO~ACS.

BASO is proud of its portfolio of plenary awards (BASO Ronald Raven Lifetime Achievement Award, the Geoff Oates Award, and the Uccio Querci della Rovere Award) presented to surgical oncologists who have excelled and have made an international contribution to the surgical oncology. It was a great honour for the Association to present the above awards to Professor Sir Norman Williams, Professor Lord Ara Dazi, and Professor Christobel Saunders, in November 2018. BASO also sponsors prestigious plenary orations, Ernest Miles and RCS’s Stanford Cade lectures presented to Professor Paris Tekkis and Professor Tim Underwood respectively in 2018. The Association aims to continue hosting such prominent awards and more.

The BASO Trainees Group is expanding its partnership opportunities and has representation on the ASiT (Association of Surgeons in Training) Council. BASO Trainees maintains a portfolio of Trainees Prizes of £100 which are presented for the best surgical oncology presentations at the Annual ASiT Conference, and SCTS Annual Meeting held this year.

BASO continues to grant the Ronald Raven Travelling Fellowship, which has now increased to £3000, each year to support an exceptional trainee/s in visiting a centre of excellence to learn new surgical oncology skills.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 JUNE 2019**

The EJSO, co-owned by BASO and the ESSO continues to go from strength to strength with a rise in the quality of submission and article downloads. The 2018 impact factor was released earlier in June. The EJSO impact factor has increased to 3.379 from 3.688 from last year, which ranks the Journal 86th out of 222 journals in the Oncology category of the Journal Citations Reports. This is a remarkable jump in citations and credit must be given to the editorial team lead by our past President Professor Riccardo Audisio (Editor in Chief).

BASO maintains a strong presence when National Clinical Guidelines are either developed or updated. BASO Trustees Mr Hassan Malik, Professor Derek Manas and Mr Zaed Hamady have been appointed as Specialist Advisors for the NICE's Interventional Procedure Programmes. BASO Trustees have been contributing to numerous consultations, and are active members of the different Cancer Commissioning Groups. BASO~ACS has strengthened its links with the College via the Cancer Services Committee, and is now invited to offer expert advice towards the 'Future of Surgery' Commission. BASO~ACS has contributed on 'Restructuring of the MDTs', and GMC's proposal on Draft Credentialing Frame Work.

As a surgical oncology society, BASO~ACS is actively engaged in decision making with organisations such as NICE, NCEPOD, Specialist Cancer CRG, the Royal College of Surgeons, GMC and bodies such as that investigating into Ian Paterson's Practice etc.

In 2018, our immediate past President Prof Lynda Wyld, Mr David Mitchell (BASO Trustee), and Professor Robert Kirby (President, BASO~ACS) lobbied a consensus from BASO Committee members in response to the consultation for the issue of gender-neutral HPV vaccination following a publication of a draft report on this issue by the Joint Committee on Vaccination and Immunisation of the Public Health England. BASO take pride to announce that after five years of active campaigning, being supported by HPV Action's member organisations, MPs and peers, individual clinicians, scientists and academics, journalists, lawyers, and others, the government has announced that the adolescent boys will be offered HPV vaccine to protect them from cancer.

BASO~ACS continues to support and promote the development of cancer treatment, research, patient care, and education and training of our future generation of oncologists.

Financial Review

Membership

Membership of the Association stays stable during the course of the year. Membership subscriptions for 2018-19 continued to be kept intentionally low at £180 for full membership as the Association still holds high levels of reserves. The subscription for Senior Retired members was also reduced to £70.

The subscriptions for the BASO Trainees for 2018-19 stays unchanged. It was agreed at the 2017 AGM to offer a 50% discounted fee to the Full membership of the BASO~ACS for two years to a BASO Trainees member upon completion of training, provided they were the paying member of the Society for two consecutive years.

EJSO

The profits from the EJSO are offset against the cost of the membership subscriptions to the EJSO and these are included in the final reconciliation. A new Journal Publishing agreement between ESSO and BASO as owners, and Elsevier as publishers of the Journal, was made as of 1st December 2015. This agreement is being reviewed by all the parties before December 2019 when it is due for renegotiation.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
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TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2019

The Journal has generated a healthy profit for BASO~ACS in 2018 with the Royalty due as £56,339.32 of which an advance minimum guarantee payment of £35,673.47 was received in 2018. A sum of £21,196 as the BASO's membership subscription of the Journal was deducted from this royalty and a balance of £1,469.85 is received. BASO has also received an advance payment of £35,298.84, which represents the minimum guaranteed royalty payment for 2019. This advance payment will be deducted from calculations for the 2019 Royalty payment for BASO~ACS. It is hoped that the EJSO will continue to grow under the editorship of Professor Riccardo A Audisio.

BASO Grants and Prizes

1. BASO (NIHR) Research Project Grant of £2,000 each was awarded to the following projects:

- A prospective cohort study of Immunological and Functional outcomes after Robotic and laparoscopic total meso-rectal excision for rectal cancer.
- Optimising the Care and Treatment Pathways for Older Patients with colorectal cancer.
- A CARBONYL-BASED Non-Invasive test For Oesophageal Squamous Cell Carcinoma.

2. Ronald Raven Travelling Fellowship Grant was awarded to:

- Gijsbert Isaac van Boxel, *Visiting 'Robotic Oesophagogastric Resectional Surgery' at UMC Utrecht Cancer Center, Netherlands.* (£1,000)
- Miss Jebet Beverly Cheserem, *Visiting Clinical Observer at University of Pittsburgh Physicians.* (£750)
- Kat Parmar, *Visiting Resident in Colo and Rectal Surgery at the Mayo Clinic Rochester.* (£750)
- Miss Dalia Elfadly, *Visiting Monsieur Emmanuel Delay based in Lyon, France to learn Lipomodelling technique of breast reconstruction.* (£750)

3. BASO Trainees Prize were awarded at:

- SCTS Annual Scientific Meeting
- ASiT Annual Conference

BASO Annual Meeting 2018

BASO Trustees strongly feel that the Charity's continues to fulfil its objective by promoting and sponsoring advancement in research and education of surgical oncology both through successful meetings and by provision of prizes and grants. The 2018 Annual Scientific Meeting generated sufficient income to compensate for most of the meeting expenses and incurred a loss of approx. £8,000. The conference raised the Association's presence in the field of Cancer research and has helped engagement with various organisations and groups; and offered a great networking platform for the BASO members; recruiting new members. The Association maintains a strong level of reserves and has acquired a new income stream; we can continue to invest our reserves in promotion of education, training and research via our Annual Conferences. However, we do hope to move towards a cost-neutral financial structure.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
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TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2019

Office Administration

Following the recent appraisal of the Association Manager, it was agreed by the BASO Council to update the pay scale appropriate to the growing responsibilities and work load. This will affect the administration costs of the office. Because a member of staff has left and Mrs Jhita (Association Manager) is taking on additional workload there should not be a major impact on the office administration cost. BASO continues to share the Service Agreement with the ABS to share the joint costs for running the office. Both societies will continue to support each other to cover the additional workloads during the conferences on an 'as and when required' basis. However, in the planned recant of the BASO Office in the new RCS building in early 2021, both societies will be treated as separate organisations by the RCS. Because BASO and ABS will not be sharing office administration, both organisations are looking into provisions for separating office administration and presently shared services.

Reserves Policy

BASO ~ ACS holds a sufficient reserve to allow the society to meet financial obligations in the event of a financial loss following an annual conference, to maintain the low level of conference fees for delegates and to obviate the need for increases in Membership fees. The level of reserves, and income from conferences and subscriptions, is crucial to the Association's work and objectives, and is monitored carefully to ensure a balance between a secure financial position for the Association and minimal costs to Members and potential Members.

Investment Policy

The Trustees have power under the Articles to invest funds in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act 2000. The Association currently holds its reserves across three deposit accounts: BASO ~ ACS holds reserves in a Scottish Widows 90-day notice account; an instant access account with Lloyds TSB; and a further instant access account with Virgin Money.

BASO Trustees are looking into new investment opportunities for the Association's reserves.

Structure, Governance and Management

On 1st July 2010 a transfer was made from the unincorporated charity, BASO ~ The Association for Cancer Surgery, to the company limited by guarantee of the same name (Company number: 7225131, Limited by Guarantee and Registered as Charity No 1136067). The company was incorporated on the 15th April 2010 when new Articles were established. Simultaneous transfers were made to the new Association of Breast Surgery, which is also a company limited by guarantee (Company No 7207053 and Registered as Charity 1135699).

The two Associations are thus legally independent of each other, with a service agreement between the two Associations to allow for the provision of a shared office and administration. Whilst the degree of separation has increased over time to allow both Associations to evolve and develop their individual identities, they share many goals and continue to work co-operatively together.

BASO ~ THE ASSOCIATION FOR CANCER SURGERY COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2019

The two Associations have a service agreement under which ABS provide a number of administrative functions to BASO ~ACS, and each Association contributes to the costs on a pro-rata to membership basis. The service agreement is subject to periodic review to ensure its continuing relevance and fairness to both Associations. This service agreement was changed in July 2012 so that BASO ~ ACS are now covering the salary and overheads of their own Administrator. The salary and overheads of the shared Administrative Assistant were covered jointly by both BASO ~ ACS and the ABS based on their membership and delegate numbers. The service agreement is currently under review, BASO and ABS no longer share the administrative assistant, with the BASO Manager taking on the additional workload of the assistant from May 2016 onwards. No further substantive changes are envisaged at this stage.

The Ordinary Members of the BASO~ACS National Committee (who are also Trustees and Directors) are elected by a ballot of the Membership of the Association, following a 'Call for Nominations'. Officer posts are notified to the Membership by a call for nominations, followed by a ballot of Trustees if there is more than one candidate. All Honorary Officers are also Trustees and Directors. All appointments are confirmed by the Membership at the AGM.

BASO~ACS has National Committee meetings four times a year. They also administer the Royal College of Surgeons of England's Cancer Services Committee, which meets three times a year and is chaired by the President of BASO~ACS. The main business of BASO~ACS is decided upon at its National Committee meetings. Decisions in-between times are made by phone or e-mail communication between the Honorary Officers, with day-to-day issues being dealt with by the Association Manager in liaison with the Honorary Officers. The Trustees/Directors regularly review the major risks that the charity faces and its reserve policy, combined with an annual internal audit of the controls over key financial systems, which are designed to provide sufficient resources in the event of adverse conditions. No major risks have been identified by the Trustees during the year.

Plans for the Future

As set out in the Report for 2017-2018, the Trustees have undertaken a review of training provision, Fellowships and Awards; and are taking steps to address these issues including the measures described above in Achievements and Performance.

Growth of the core membership and the breadth of specialisms represented were set out as key aims for 2018-19. Whilst overall growth has not materialised, membership numbers have remained steady and the Trustees are actively seeking stronger links with other Associations, many of whom have been invited to nominate observers to Council meetings and to whose meetings we have offered to send observers, with the intention of improving communication and understanding in areas of common interest. Several of these Associations have expressed an interest and the Trustees look forward to reporting on progress in this area in future. The present Trustees themselves represent a broad cross-section of specialisms and so bring a welcome breadth of experience and perspective to the steering process.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
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TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 30 JUNE 2019

The 2017-18 Report put forward the Trustees' desire to enhance the public profile of the Association as a voice for cancer care, and creating a more distinctive umbrella "brand" for BASO, covering all aspects of its activity. To this end, in 2018-2019 the Association has made significant representation to the Joint Committee on Vaccination and Immunisation in support of gender neutral HPV vaccination, via the Cancer Services Committee. We have also engaged with the JCST on the development of the role of specialised training fellowships cancer surgery in achieving excellence in surgical oncology and are leading a national survey of the financial costs and quality of pre CCT fellowships for the RCS Fellowship Committee. The Trustees are actively approaching and developing links with NCRI, CRUK, the RCS, the NHS Lead Cancer Clinician, Cancer Commissioning Boards/Reference Groups, Public Health England and many other interested parties with the aim – as always - of sharing knowledge, opening out debate and improving best practice for the benefit of cancer patients.

The Cancer Services Committee is currently reviewing the issue of 'complex surgical oncology training', 'Fellowship training recommendations for cancer surgery' and 'MDT revisions & review'. BASO has been invited to contribute to the 'future of surgery' commissioning of the RCS; and the CSC would ideally aspire to have direct representation on the RCS Council. The Cancer Services Committee has also been invited to be involved in setting the quality metrics for cancer surgery for the UK, in conjunction with CRUK and NCIN. Mr Hassan Malik, President-elect is representing BASO on this Committee.

BASO has been invited to join the Specialised Cancer Clinical Commissioning Group and using its wealth of experts will support service development in cancer surgery.

BASO has agreed to fund a number of small grants to support surgical oncology research in partnership with the NIHR. This initiative will foster increasing the breadth of surgical research as well as increasing recruitment of patients into NIHR portfolio studies.

BASO will broaden its grants and support to regional level meetings, and Student Surgical Societies. BASO Trainees membership is now open to Medical Students and Foundation Year Trainees, those interested in surgical oncology, with the aim of supporting their training and further education and career in cancer surgery.

As training and work pressures change with an ever-evolving healthcare service, our BASO Trainees group intends to improve the experience, training and professional competence of surgical trainees with an interest in oncology, principally in academic and research matters.

Approved by the Trustees on 16 November 2019 and signed on their behalf by:

Mr John Whiting
Honorary Treasurer

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 JUNE 2019

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2019 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

2 December 2019

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 30 JUNE 2019

		Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	Note	£	£	£	£
INCOME from:					
Legacies		-	-	-	2,037
Charitable activities:					
Members' subscriptions		33,914	-	33,914	36,358
Scientific conference	2	17,432	-	17,432	5,345
Publications - EJSO		47,350	-	47,350	43,158
Other trading activities		25	-	25	1
Investments	3	816	59	875	583
TOTAL INCOME		99,537	59	99,596	87,482
EXPENDITURE on:					
Charitable activities					
Scientific conference	2	25,268	-	25,268	13,371
Trainees meeting		2,700	-	2,700	5,093
Fellowships & awards	4	4,303	4,250	8,553	8,870
National Committee and support costs	5	65,659	-	65,659	61,964
TOTAL EXPENDITURE		97,930	4,250	102,180	89,298
NET INCOME/(EXPENDITURE)		1,607	(4,191)	(2,584)	(1,816)
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS					
Total funds brought forward		231,531	43,072	274,603	276,419
Total funds carried forward		233,138	38,881	272,019	274,603

The charity has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 13 to 18 form part of these financial statements.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 JUNE 2019**

		2019		2018	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		661		772
CURRENT ASSETS					
Debtors	11	5,804		3,806	
Cash at bank		<u>344,922</u>		<u>312,332</u>	
		350,726		316,138	
CREDITORS: Amounts falling due within one year					
	12	<u>(79,368)</u>		<u>(42,307)</u>	
NET CURRENT ASSETS			271,358		273,831
TOTAL ASSETS LESS CURRENT LIABILITIES NET ASSETS			<u>272,019</u>		<u>274,603</u>
			<u>272,019</u>		<u>274,603</u>
FUNDS					
Unrestricted	13		233,138		231,531
Restricted	14		38,881		43,072
TOTAL FUNDS			<u>272,019</u>		<u>274,603</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard (FRS102) (effective 1 January 2015).

These financial statements were approved by the Trustees on 17 November 2019 and are signed on their behalf by:

PROFESSOR R KIRBY

MR J WHITING

Company Registration Number: 7225131

The notes on pages 13 to 18 form part of these financial statements.

**BASO ~ THE ASSOCIATION FOR CANCER SURGERY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BASO - The Association for Cancer Surgery meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the charity, and rounded to the nearest £. The charity is a company limited by guarantee.

Incoming Resources

Income from conferences held during the year is accounted for on an accruals basis. Membership subscriptions are recognised on receipt.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities (ie conferences/awards). Fellowships and awards are accounted for in the period in which they are notified to the recipient. Governance costs are associated with the governance arrangements of the charity. Staff and office costs are recharged to the charity under the service agreement with ABS.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and deposits.

Fixed Assets

Fixed assets are shown at historical cost.

Depreciation

Expenditure on tangible fixed assets is capitalised. The cost of other items is written off as incurred.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	25% reducing balance
Fixtures & fittings	25% reducing balance

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

ACCOUNTING POLICIES continued

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**2. CHARITABLE ACTIVITIES
SCIENTIFIC CONFERENCE**

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Income				
Fees and profit share	16,432	-	16,432	745
Lecture grants	1,000	-	1,000	4,600
	<u>17,432</u>	<u>-</u>	<u>17,432</u>	<u>5,345</u>
Expenditure				
Speaker expenses	2,811	-	2,811	1,607
Venue and catering costs	12,325	-	12,325	5,185
Other conference costs	10,132	-	10,132	6,579
	<u>25,268</u>	<u>-</u>	<u>25,268</u>	<u>13,371</u>

All conference income and expenditure in 2018 was unrestricted.

3. INVESTMENT INCOME

All of the charity's investment income arises from interest bearing deposit accounts.

4. FELLOWSHIPS & AWARDS

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Ronald Raven Prize	-	600	600	600
Ronald Raven Travel Scholarships	-	3,250	3,250	3,000
Alan Edwards Memorial Fund		400	400	-
Other Awards	4,303	-	4,303	5,270
	<u>4,303</u>	<u>4,250</u>	<u>8,553</u>	<u>8,870</u>

In 2018 Other Awards were paid from unrestricted funds. All other prizes were paid from restricted funds.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

5. NATIONAL COMMITTEE & SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Staff salaries and pension costs	33,487	-	33,487	29,681
National committee costs	6,085	-	6,085	7,852
Service agreement charge	11,496	-	11,496	12,323
SOTA committee & meeting costs	3,379	-	3,379	753
Other support costs	5,888	-	5,888	6,408
Governance costs (note 6)	5,324	-	5,324	4,947
	<u>65,659</u>	<u>-</u>	<u>65,659</u>	<u>61,964</u>

All national committee and support costs in 2018 were unrestricted.

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Accounting and payroll services	4,155	-	4,155	3,519
Independent examination fee	575	-	575	550
Fees payable to independent examiner	4,730	-	4,730	4,069
Bank charges	402	-	402	393
Other professional fees	192	-	192	485
	<u>5,324</u>	<u>-</u>	<u>5,324</u>	<u>4,947</u>

7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2019	2018
	£	£
Wages & salaries	30,889	27,575
Pension costs (Defined contribution scheme)	2,598	2,106
	<u>33,487</u>	<u>29,681</u>

Particulars of employees:

The average number of employees during the year was 1, (full-time equivalent - 0.8)
(2018 - 1 employee and 0.8 FTE)

No employee received remuneration of more than £60,000 during the period.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2019

8. NET OUTGOING RESOURCES FOR THE YEAR

	2019	2018
	£	£
This is stated after charging:		
Depreciation	205	65

9. TRUSTEES' REMUNERATION

None of the Trustees were paid any remuneration by the Association during the period.
Trustees are reimbursed reasonable expenses incurred when acting on behalf of the company.
Expenses totalling £3,968 were reimbursed to 7 trustees during the period (2018 - £5,015 to 9 Trustees).

10. TANGIBLE FIXED ASSETS

	Computer equipment £	Fixtures & fittings £	Total £
COST			
At 1 July 2018	2,624	4,121	6,745
Additions	58	36	94
Disposals	-	(1,736)	(1,736)
At 30 June 2019	<u>2,682</u>	<u>2,421</u>	<u>5,103</u>
DEPRECIATION			
At 1 July 2018	1,865	4,108	5,973
Charge for the year	203	2	205
Disposals	-	(1,736)	(1,736)
At 30 June 2019	<u>2,068</u>	<u>2,374</u>	<u>4,442</u>
NET BOOK VALUE			
At 30 June 2019	<u>614</u>	<u>47</u>	<u>661</u>
At 30 June 2018	<u>759</u>	<u>13</u>	<u>772</u>

11. DEBTORS

	2019	2018
	£	£
Prepayments	360	131
Other Debtors	5,444	3,675
	<u>5,804</u>	<u>3,806</u>

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YEAR ENDED 30 JUNE 2019

12. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	994	531
Other creditors	35,673	-
Accruals	7,402	6,103
Deferred income	35,299	35,673
	<u>79,368</u>	<u>42,307</u>

Deferred income relates to EJSO royalties received in advance for the following period.

13. UNRESTRICTED FUNDS

Current year	Movement in resources:			Balance at 30/06/2019
	Balance at 01/07/2018	Incoming	Outgoing	
	£	£	£	£
General unrestricted funds	<u>231,531</u>	<u>99,537</u>	<u>(97,930)</u>	<u>233,138</u>
<i>Prior year</i>	<i>Balance at 01/07/2017</i>	<i>Incoming</i>	<i>Outgoing</i>	<i>Balance at 30/06/2018</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>General unrestricted funds</i>	<u>229,747</u>	<u>87,477</u>	<u>(85,693)</u>	<u>231,531</u>

14. RESTRICTED FUNDS

Current year	Movement in resources:			Balance at 30/06/2019
	Balance at 01/07/2018	Incoming	Outgoing	
	£	£	£	£
a) Alan Edwards Memorial Fund	6,751	6	(400)	6,357
b) Ronald Raven Prize Fund	1,757	6	(600)	1,163
c) Ronald Raven Travelling Fellowship Fund	34,564	47	(3,250)	31,361
	<u>43,072</u>	<u>59</u>	<u>(4,250)</u>	<u>38,881</u>

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YEAR ENDED 30 JUNE 2019

14. RESTRICTED FUNDS

<i>Prior year</i>	<i>Balance at 01/07/2017</i>	<i>Movement in resources:</i>		<i>Balance at 30/06/2018</i>
		<i>Incoming</i>	<i>Outgoing</i>	
	£	£	£	£
a) <i>Alan Edwards Memorial Fund</i>	6,748	3	-	6,751
b) <i>Ronald Raven Prize Fund</i>	2,355	2	(600)	1,757
c) <i>Ronald Raven Travelling Fellowship Fund</i>	37,569	-	(3,005)	34,564
	<u>46,672</u>	<u>5</u>	<u>(3,605)</u>	<u>43,072</u>

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

Current year	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	-	38,881	38,881
Unrestricted funds	661	232,476	233,138
	<u>661</u>	<u>271,357</u>	<u>272,019</u>
 <i>Prior year</i>	 <i>Tangible fixed assets</i>	 <i>Other net assets</i>	 <i>Total</i>
	£	£	£
<i>Restricted funds</i>	-	43,072	43,072
<i>Unrestricted funds</i>	772	230,759	231,531
	<u>772</u>	<u>273,831</u>	<u>274,603</u>

16. COMPANY LIMITED BY GUARANTEE

The company is controlled by its members. Every member of the company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time he/she is a member, or within one year afterwards, for the payments of the debts and liabilities of the company contracted before the time at which he/she ceases to be a member and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors among themselves such amount as may be required not exceeding one pound.

17. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure during the year other than the reimbursement of expenses to Trustees, disclosed in Note 9.